

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Everlast Minerals Ltd

ACN/ARSN ACN 620 278 800

1. Details of substantial holder (1)

Name Everlast Minerals Ltd

ACN/ARSN (if applicable) ACN 620 278 800

The holder became a substantial holder on 19/09/25

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	77,611,985	77,611,985	59.42%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Everlast Minerals Ltd	Restrictions on the disposal of shares under mandatory escrow imposed by ASX and disclosed in the IPO prospectus dated 8 September 2025 give Everlast Minerals Ltd a deemed relevant interest in its own shares under section 608(1)(c) of the Corporations Act 2001 (Cth). See Annexure A for form of restriction deed.	ORD: 77,611,985

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
see Annexure B	see Annexure B	see Annexure B	see Annexure B

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Everlast Minerals Ltd	12/09/25	N/A	N/A	ORD: 77,611,985

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A


7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Everlast Minerals Ltd	320, 20 Dale Street, Brookvale NSW 2100

Signature

print name Paul Qian capacity Director

sign here  date 29/09/25 /

Paul Qian (Sep 29, 2025 15:22:18 GMT+10)

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

Restriction Notice

To: [Insert name of holder] ("You")

From: [Insert name of entity] ("Entity")

Subject: Your securities in the Entity described in item 1 of the schedule below

In accordance with the ASX Listing Rules and the Entity's constitution, you are hereby given notice that the securities you hold in the Entity described in item 1 of the schedule below have been classified as "restricted securities".

This means that for the period ("escrow period") specified in item 2 of the schedule below:

- A. You must not *dispose of, or agree or offer to *dispose of, the restricted securities except as permitted by the listing rules or by ASX in writing.
- B. The securities will be kept on the Entity's *issuer sponsored subregister and will have a *holding lock applied to them.
- C. You will not be entitled to participate in any return of capital on the restricted securities during the escrow period except as permitted by the listing rules or ASX.
- D. If you breach the restrictions above you will not be entitled to any dividend or distribution, or to exercise any voting rights, in respect of the *restricted securities for so long as the breach continues.

These restrictions apply to the securities you hold in the Entity described in item 1 of the schedule below and to any other *securities attaching to or arising out of those securities that are "restricted securities" under the listing rules.

Words and expressions defined in the listing rules of ASX, and not in this notice, have the meanings given to them in the listing rules.

Schedule

1. Particulars of restricted securities:

2. Escrow period:

Dated:

[Signed on behalf of the Entity]

Introduced 01/12/19

Annexure B

Holder of Relevant Interest	Registered holders of shares	Person entitled to be registered as holder (8)	Class and number of securities (8)	Escrow Period
Everlast Minerals Ltd	ANDELAIN PTY LTD <GOSS SUPER FUND A/C>	ANDELAIN PTY LTD <GOSS SUPER FUND A/C>	3,144,384 ORD	24 months from quotation
Everlast Minerals Ltd	ANDELAIN PTY LTD <ANDELAIN A/C>	ANDELAIN PTY LTD <ANDELAIN A/C>	671,616 ORD	24 months from quotation
Everlast Minerals Ltd	AUSTRAL EVOLVE PTY LTD <IDYLLIC FAMILY A/C>	AUSTRAL EVOLVE PTY LTD <IDYLLIC FAMILY A/C>	6,302,124 ORD	24 months from quotation
Everlast Minerals Ltd	WAYNE EDWARD BALL	WAYNE EDWARD BALL	47,700 ORD	24 months from quotation
Everlast Minerals Ltd	BRENTELLE INVESTMENTS PTY LTD <RYAN FAMILY A/C>	BRENTELLE INVESTMENTS PTY LTD <RYAN FAMILY A/C>	444,564 ORD	24 months from quotation
Everlast Minerals Ltd	GEORGE EDWARDS	GEORGE EDWARDS	6,424,236 ORD	24 months from quotation
Everlast Minerals Ltd	EVERLAST RESOURCES PTY LTD	EVERLAST RESOURCES PTY LTD	37,696,356 ORD	24 months from quotation
Everlast Minerals Ltd	WEIGUO GU	WEIGUO GU	5,000,000 ORD	24 months from quotation
Everlast Minerals Ltd	MARK PHILLIP HARDMAN	MARK PHILLIP HARDMAN	190,800 ORD	24 months from quotation
Everlast Minerals Ltd	PETER HAXELL	PETER HAXELL	816,521 ORD	24 months from quotation
Everlast Minerals Ltd	STEPHEN HILLARD	STEPHEN HILLARD	55,332 ORD	24 months from quotation
Everlast Minerals Ltd	KAILIN JI	KAILIN JI	3,854,160 ORD	24 months from quotation
Everlast Minerals Ltd	KUKI INVESTMENTS PTY LTD <KUKI A/C>	KUKI INVESTMENTS PTY LTD <KUKI A/C>	38,160 ORD	24 months from quotation
Everlast Minerals Ltd	LINK IDAS HOLDING PTY LTD	LINK IDAS HOLDING PTY LTD	190,800 ORD	24 months from quotation

Annexure B

Everlast Minerals Ltd	DILLON QIAN	DILLON QIAN	511,344 ORD	24 months from quotation
Everlast Minerals Ltd	PAUL QIAN	PAUL QIAN	1,000,000 ORD	24 months from quotation
Everlast Minerals Ltd	PAUL QIAN	PAUL QIAN	3,434,400 ORD	24 months from quotation
Everlast Minerals Ltd	YELSON QIAN	YELSON QIAN	511,344 ORD	24 months from quotation
Everlast Minerals Ltd	SANDBURG RESOURCES PTY LTD	SANDBURG RESOURCES PTY LTD	1,919,448 ORD	24 months from quotation
Everlast Minerals Ltd	THRIVE PLUS LIMITED	THRIVE PLUS LIMITED	381,600 ORD	24 months from quotation
Everlast Minerals Ltd	TOMMY & LENA PTY LTD <TOMMY & LENA FAMILY A/C>	TOMMY & LENA PTY LTD <TOMMY & LENA FAMILY A/C>	1717200 ORD	24 months from quotation
Everlast Minerals Ltd	TROY STANLEY	TROY STANLEY	74,412 ORD	24 months from quotation
Everlast Minerals Ltd	QING YU	QING YU	345,348 ORD	24 months from quotation
Everlast Minerals Ltd	MENGJIA ZHANG	MENGJIA ZHANG	80,136 ORD	24 months from quotation
Everlast Minerals Ltd	BRENTELLE INVESTMENTS PTY LTD	BRENTELLE INVESTMENTS PTY LTD	250,000 ORD	12 months from issue
Everlast Minerals Ltd	BENEDICT CHIA & FIONA TAN <CHIA FAMILY A/C>	BENEDICT CHIA & FIONA TAN <CHIA FAMILY A/C>	300,000 ORD	12 months from issue
Everlast Minerals Ltd	BENEDICT CHIA	BENEDICT CHIA	200,000 ORD	12 months from issue
Everlast Minerals Ltd	FRANCIS TAN SUPERANNUATION FUND PTY LTD <FRANCIS TAN SUPER A/C>	FRANCIS TAN SUPERANNUATION FUND PTY LTD <FRANCIS TAN SUPER A/C>	250,000 ORD	12 months from issue
Everlast Minerals Ltd	ANDREW TAN	ANDREW TAN	10,000 ORD	12 months from issue

Annexure B

Everlast Minerals Ltd	QING YU	QING YU	1,750,000 ORD	12 months from issue
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